

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re: §
§
SECURITY NATIONAL WARRANTY, § Case No. 08-23343
LLC §
§
Debtor(s) §

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)**

BARRY A. CHATZ, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned:
(Without deducting any secured claims)

Assets Exempt:

Total Distributions to Claimants:

Claims Discharged

Without Payment:

Total Expenses of Administration:

3) Total gross receipts of \$ (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ (see **Exhibit 2**), yielded net receipts of \$ from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$	\$	\$	\$
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)				
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)				
PRIORITY UNSECURED CLAIMS (from Exhibit 6)				
GENERAL UNSECURED CLAIMS (from Exhibit 7)				
TOTAL DISBURSEMENTS	\$	\$	\$	\$

4) This case was originally filed under chapter on . The case was pending for months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: _____ By: /s/BARRY A. CHATZ _____
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
TOTAL GROSS RECEIPTS		\$

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA			
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
000004	AMERICAN CHARTERED BANK					

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
000020	WARRANTY FINANCE, LLC					
	TOTAL SECURED CLAIMS			\$	\$	\$

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
BARRY A. CHATZ					
BARRY A. CHATZ					
INTERNATIONAL SURETIES, LTD					
INTERNATIONAL SURETIES, LTD.					
FRANK/GECKER LLP					
FRANK/GECKER LLP					
POPOWCER KATTEN, LTD.					
POPOWCER KATTEN, LTD.					
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES			\$	\$	\$

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$	\$	\$	\$

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
000021	ERIC SCHARLOW					
000022	GREG BREGSTONE					
000014	HENRY HILL					
000006	KIMBERLY NOSCHESE					
000019	KRISTIN ZERBACH					
000017	MARGE SACCOMANNO					
000007	NICOLE SCHALL					
000012	WADE ADAMS					
TOTAL PRIORITY UNSECURED CLAIMS			\$	\$	\$	\$

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
000001	AEROTEK INC					
000015	BYRON UDELL					
	CIT TECHNOLOGY					
000002	FINANCING SERVICES I					
	CIT TECHNOLOGY					
000003	FINANCING SERVICES I					
000008	HASSETT COMMERCIAL					
000009	HECHTMAN GROUP					
000005	KLEIN, DUB & HOLLEB					
	MERCURY SELECT					
	MANAGEMENT					
000018	COMPANY I					
000011	PAYCHEX					
000013	RSM MCGLADREY					
	SCHWARTZ COOPER					
000010	CHARTERED					
000016	STERLING GRAPHICS					
000023	DARREN KAYE					
000024	RAAMASES SM HARRIS					

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	TOTAL GENERAL UNSECURED CLAIMS		\$	\$	\$	\$

Case No: 08-23343 WER Judge: EUGENE R. WEDOFF

Case Name: SECURITY NATIONAL WARRANTY, LLC

For Period Ending: 08/31/11

Trustee Name: BARRY A. CHATZ

Date Filed (f) or Converted (c): 09/03/08 (f)

341(a) Meeting Date: 10/20/08

Claims Bar Date: 03/31/09

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. FINANCIAL ACCOUNTS Checking account with American Chartered Bank	12.83	0.00	DA	4,996.46	FA
2. SECURITY DEPOSITS Security deposit on Commercial Office Lease with Academy Drive LLC	15,729.00	15,729.00	DA	0.00	FA
3. INSURANCE POLICIES Health insurance policy with Blue Cross Blue Shield Account no. 81950	Unknown	Unknown	DA	0.00	FA
4. INSURANCE POLICIES Directors and Officers Insurance Policy at the time of filing with Schwartz Brothers Insurance	Unknown	Unknown	DA	0.00	FA
5. CONTINGENT CLAIMS Claim against Warranty Finance, LLC under the "claw back" clause of the US Bankruptcy Code regarding preference claims from payments that were made by debtor to Warranty Finance, LLC within 90 days of the filing of this bankruptcy petition.	1,235,675.00	Unknown	DA	0.00	FA
6. CONTINGENT CLAIMS Claim against Mercury Finance under the "claw back" clause of the US Bankruptcy Code regarding preference claims from payments that were made by debtor to Mercury Finance within 90 days of the filing of this bankruptcy petition.	457,497.00	Unknown	DA	0.00	FA
7. CONTINGENT CLAIMS Potential "predictive dialing cause of action as well as a RICO Claim, Civil Conspiracy Claim, Tortious Interference Claim, and Breach of Contract Claim of debtor against Warranty Finance, LLC and perhaps Rebecca Howard and Ralph Shane for knowingly funding warranty sale contracts with money to companies who were perhaps illegally using predictive dialing machines in order to market and sell used car	3,000,000.00	Unknown	DA	0.00	FA

Case No: 08-23343 WER Judge: EUGENE R. WEDOFF
 Case Name: SECURITY NATIONAL WARRANTY, LLC

Trustee Name: BARRY A. CHATZ
 Date Filed (f) or Converted (c): 09/03/08 (f)
 341(a) Meeting Date: 10/20/08
 Claims Bar Date: 03/31/09

ASSET CASES

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
warranties to consumers.					
8. CONTINGENT CLAIMS Potential claim of debtor against Warranty Finance, LLC regarding breach of a "standstill" agreement with the debtor.	Unknown	Unknown	DA	0.00	FA
9. CONTINGENT CLAIMS Potential claim against Warranty Finance, LLC for money taken from debtor in violation of various agreements that had been entered into between debtor and Warranty Finance, LLC	Unknown	Unknown	DA	0.00	FA
10. CONTINGENT CLAIMS As of the date of the filing of this bankruptcy petition, Mercury Finance LLC was holding large sums of money that rightfully belongs to the debtor, that Mercury Finance had not yet applied to debtor's liabilities.	Unknown	Unknown	DA	0.00	FA
11. INTELLECTUAL PROPERTY Intellectual Property - business trade secrets and website originally valued at between \$35,000 - \$40,000	15,000.00	Unknown	DA	0.00	FA
12. LICENSE, FRANCHISE Microsoft, Peachtree, Forte	Unknown	Unknown	DA	0.00	FA
13. GENERAL INTANGIBLES Customer lists Response lists Lists of Mail results	Unknown	0.00	DA	10,000.00	FA
14. OFFICE EQUIPMENT Fax machini worth \$100; 4 printers worth \$100 each	500.00	0.00	DA	5,000.00	FA
15. OFFICE EQUIPMENT Office Furniture (\$15,000) 3 TV's (\$300)	20,300.00	Unknown	DA	0.00	FA

ASSET CASES

Page: 3

Exhibit 8

Case No: 08-23343 WER Judge: EUGENE R. WEDOFF
 Case Name: SECURITY NATIONAL WARRANTY, LLC

Trustee Name: BARRY A. CHATZ
 Date Filed (f) or Converted (c): 09/03/08 (f)
 341(a) Meeting Date: 10/20/08
 Claims Bar Date: 03/31/09

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
20 computers (\$5,000) One laptop and Avaya File System (nominal) INT. Post-Petition Interest Deposits (u)	Unknown	0.00		9.68	FA
TOTALS (Excluding Unknown Values)	\$4,744,713.83	\$15,729.00		\$20,006.14	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

ALL ASSETS ADMINISTERED AND TAXES FILED. PREPARE TFR.

Initial Projected Date of Final Report (TFR): 06/30/10

Current Projected Date of Final Report (TFR): 06/30/11

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-23343 -WER
 Case Name: SECURITY NATIONAL WARRANTY, LLC
 Taxpayer ID No: *****4227
 For Period Ending: 08/31/11

Trustee Name: BARRY A. CHATZ
 Bank Name: BANK OF AMERICA, N.A.
 Account Number / CD #: *****9845 Money Market Account (Interest Earn

Blanket Bond (per case limit): \$ 5,000,000.00
 Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
02/13/09	14	Frank / Gecker LLP 325 North LaSalle Street Suite 625 Chicago, IL 60610	BALANCE FORWARD LIQUIDATION OF OTHER SCHEDULED ASSE	1129-000	5,000.00		0.00 5,000.00
02/13/09	13	Frank / Gecker LLP 325 North LaSalle Street Suite 625 Chicago, IL 60610	LIQUIDATION OF OTHER SCHEDULED ASSE	1129-000	10,000.00		15,000.00
02/27/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.03		15,000.03
03/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.13		15,000.16
04/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.33		15,000.49
05/29/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.38		15,000.87
06/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.37		15,001.24
07/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.38		15,001.62
08/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.38		15,002.00
09/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.37		15,002.37
10/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.38		15,002.75
11/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.37		15,003.12
12/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.38		15,003.50
01/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.38		15,003.88
02/12/10	000301	International Sureties, Ltd. 701 Poydras Street Suite 420 New Orleans, LA 70139	CHAPTER 7 BOND PREMIUM	2300-000		14.68	14,989.20
02/26/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.35		14,989.55
03/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.39		14,989.94
04/27/10	1	AMERICAN CHARTERED BANK 1199 EAST HIGGINS ROAD		1129-000	4,996.46		19,986.40

Page Subtotals

20,001.08

14.68

Ver: 16.02b

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No:	08-23343 -WER	Trustee Name:	BARRY A. CHATZ
Case Name:	SECURITY NATIONAL WARRANTY, LLC	Bank Name:	BANK OF AMERICA, N.A.
Taxpayer ID No:	*****4227	Account Number / CD #:	*****9845 Money Market Account (Interest Earn
For Period Ending:	08/31/11	Blanket Bond (per case limit):	\$ 5,000,000.00
		Separate Bond (if applicable):	

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
04/30/10	INT	SCHAUMBURG, IL 60173	Interest Rate 0.030	1270-000	0.37		19,986.77
05/28/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.49		19,987.26
06/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.50		19,987.76
07/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.50		19,988.26
08/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.52		19,988.78
09/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.49		19,989.27
10/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.51		19,989.78
11/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.50		19,990.28
12/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.51		19,990.79
01/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.51		19,991.30
02/04/11	000302	INTERNATIONAL SURETIES, LTD.		2300-000		17.24	19,974.06
02/28/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.15		19,974.21
03/02/11	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.01		19,974.22
03/02/11		Transfer to Acct #*****7141	Final Posting Transfer	9999-000		19,974.22	0.00

COLUMN TOTALS	20,006.14	20,006.14	0.00
Less: Bank Transfers/CD's	0.00	19,974.22	
Subtotal	20,006.14	31.92	
Less: Payments to Debtors	0.00		
Net	20,006.14	31.92	

Page Subtotals 5.06 19,991.46

Ver: 16.02b

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No:	08-23343 -WER	Trustee Name:	BARRY A. CHATZ
Case Name:	SECURITY NATIONAL WARRANTY, LLC	Bank Name:	BANK OF AMERICA, N.A.
Taxpayer ID No:	*****4227	Account Number / CD #:	*****7141 BofA - Checking Account
For Period Ending:	08/31/11	Blanket Bond (per case limit):	\$ 5,000,000.00
		Separate Bond (if applicable):	

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
03/02/11		Transfer from Acct #*****9845	BALANCE FORWARD				0.00
05/11/11	003001	BARRY A. CHATZ 120 S. RIVERSIDE PLAZA SUITE 1200 CHICAGO, IL 60606	Transfer In From MMA Account Chapter 7 Compensation/Fees	9999-000 2100-000	19,974.22	2,750.61	19,974.22 17,223.61
05/11/11	003002	BARRY A. CHATZ 120 S. RIVERSIDE PLAZA SUITE 1200 CHICAGO, IL 60606	Chapter 7 Expenses	2200-000		362.31	16,861.30
05/11/11	003003	POPOWCER KATTEN, LTD. 35 EAST WACKER DRIVE SUITE 1550 CHICAGO, IL 60601-2207	Accountant for Trustee Fees (Other)			8,527.90	8,333.40
05/11/11	003004	Frank/Gecker LLP 325 North LaSalle Street Suite 625 Chicago, IL 60654	Fees 8,522.48 Expenses 5.42 Claim 000025, Payment 98.59981% ATTORNEY FOR TRUSTEE	3410-000 3420-000		8,333.40	0.00
			Fees 8,288.30 Expenses 45.10	3210-000 3220-000			

Page Subtotals	19,974.22	19,974.22
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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-23343 -WER
 Case Name: SECURITY NATIONAL WARRANTY, LLC
 Taxpayer ID No: *****4227
 For Period Ending: 08/31/11

Trustee Name: BARRY A. CHATZ
 Bank Name: BANK OF AMERICA, N.A.
 Account Number / CD #: *****7141 BofA - Checking Account

Blanket Bond (per case limit): \$ 5,000,000.00
 Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
COLUMN TOTALS					19,974.22	19,974.22	0.00
Less: Bank Transfers/CD's					<u>19,974.22</u>	<u>0.00</u>	
Subtotal					0.00	19,974.22	
Less: Payments to Debtors						<u>0.00</u>	
Net					0.00	19,974.22	
TOTAL - ALL ACCOUNTS					NET	ACCOUNT	
Money Market Account (Interest Earn - *****9845					NET DEPOSITS	DISBURSEMENTS	
BofA - Checking Account - *****7141					20,006.14	31.92	0.00
					0.00	19,974.22	0.00
					<hr/>	<hr/>	<hr/>
					20,006.14	20,006.14	0.00
					<hr/>	<hr/>	<hr/>
(Excludes Account Transfers)					(Excludes Payments To Debtors)	Total Funds On Hand	

Page Subtotals 0.00 0.00